

UNITED STATES DISTRICT COURT
DISTRICT OF CONNECTICUT

PATRICIA B. BAUM, Individually and on
Behalf of All Others Similarly Situated,

Plaintiff,

vs.

HARMAN INTERNATIONAL
INDUSTRIES, INCORPORATED, et al.,

Defendants.

) No. 3:17-cv-00246-RNC

) CLASS ACTION

) LEAD PLAINTIFF'S DECLARATION IN
) SUPPORT OF SETTLEMENT APPROVAL

I, Patricia B. Baum, hereby state the following:

1. I am the Court-appointed lead plaintiff in the above-captioned shareholder class action (the “Action”). I submit this declaration in support of the settlement of the Action. I have personal knowledge of the matters referred to herein.

2. Based on my familiarity with the case, review of significant documents filed in the case, and my extensive communications with lead counsel, I believe I am in a good position to comment on the settlement and request for attorneys’ fees. I believe that the \$28 million recovery in this case is very good. I understand the difficulty of proving these cases at trial and understand that even in a strong case the class could recover nothing. I also appreciate that a settlement now guarantees that the class members will be paid an additional premium on top of the Harman acquisition price. On these grounds, and others, I fully support the settlement.

3. In addition, based on my regular communications with counsel and my review of the documents filed in this case, I believe that lead counsel should be awarded their requested fee of 31% of the settlement amount along with their expenses (not to exceed \$200,000). I understand that lead counsel has been paid nothing to date and has expended significant amount of time and money on this matter. In my opinion, lead counsel did an excellent job on this case.

I declare under penalty of perjury that the foregoing is true and correct.

Executed: 10/1/2022

DocuSigned by:
Patricia B Baum
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Patricia B. Baum

CERTIFICATE OF SERVICE

I hereby certify under penalty of perjury that on October 6, 2022, I authorized the electronic filing of the foregoing with the Clerk of the Court using the CM/ECF system which will send notification of such filing to the email addresses on the attached Electronic Mail Notice List, and I hereby certify that I caused the mailing of the foregoing via the United States Postal Service to the non-CM/ECF participants indicated on the attached Manual Notice List.

s/ David A. Knotts

DAVID A. KNOTTS

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Mailing Information for a Case 3:17-cv-00246-RNC Baum v. Harman International Industries, Incorporated et al

Electronic Mail Notice List

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Manual Notice List

The following is the list of attorneys who are **not** on the list to receive e-mail notices for this case (who therefore require manual noticing). You may wish to use your mouse to select and copy this list into your word processing program in order to create notices or labels for these recipients.

- (No manual recipients)